



Date Received _____ Operator No. _____ Cashier No. _____

Statement of Net Proceeds of Mines

For year ending December 31, 20____

Title 15, Chapter 23, Part 5, MCA

Name _____

Name of Mine _____

Address _____

County _____

Section _____ Township _____ Range _____

Telephone _____

School District _____

Name, title, address and phone of person in charge of mining operations in Montana _____

Name, title, address and phone of person in charge of tax matters in Montana _____

Type of Mineral _____

Gross Value:

_____ Tons	\$	_____ Per Ton	\$	_____
_____ Other	\$	_____ Per	\$	_____

Gross Value \$ _____

1. Cost of extracting ore \$ _____

2. Royalties \$ _____

3. Cost of transportation to mill/reduction works \$ _____

4. Cost of sale of ore \$ _____

5. Cost of reduction or milling \$ _____

6. Cost of marketing and conversion into money \$ _____

7. Cost of construction, repairs and betterments to mine \$ _____

8. Cost of repairs and replacements to reduction works \$ _____

9. Depreciation of reduction works \$ _____

Total Deductions \$ _____

Net Proceeds \$ _____

Under penalties of perjury, I declare that I have examined this return and to the best of my knowledge and belief the information contained herein is true, correct, complete and in compliance with applicable Montana statutes and regulations.

Signature of Principal Officer or Agent

Date

Date due: On or before March 1st

Mail to: Montana Department of Revenue
P.O. Box 5805
Helena, MT 59604-5805

Net Proceeds of Mines

- | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Cost of extraction ore or deposit:</p> <p style="margin-left: 20px;">a. Labor _____</p> <p style="margin-left: 20px;">b. Supplies, materials, tools _____</p> <p style="margin-left: 20px;">c. Machinery _____</p> <p style="margin-left: 20px;">d. Fuel, power, light _____</p> <p style="margin-left: 20px;">e. Reclamation (503)(l)(h) _____</p> <p style="margin-left: 20px;">f. Other expenses (503)(l)(h)(g) _____</p> <p style="margin-left: 40px;">Total _____</p> | <p>6. Cost of marketing and conversion into money:</p> <p style="margin-left: 20px;">a. Freight or shipping _____</p> <p style="margin-left: 20px;">b. Selling charges _____</p> <p style="margin-left: 20px;">c. Commissions _____</p> <p style="margin-left: 20px;">d. Other _____</p> <p style="margin-left: 40px;">Total _____</p> |
| <p>2. Royalties:</p> <p style="margin-left: 20px;">a. Taxable _____</p> <p style="margin-left: 20px;">b. Non-Taxable _____</p> <p style="margin-left: 40px;">Total _____</p> | <p>7. Cost of construction, repairs and betterments to mine:</p> <p style="margin-left: 20px;">a. _____</p> <p style="margin-left: 20px;">b. _____</p> <p style="margin-left: 20px;">c. _____</p> <p style="margin-left: 40px;">Total
@ 10% _____</p> |
| <p>3. Cost of transportation to mill:</p> <p style="margin-left: 20px;">a. Hauling _____</p> <p style="margin-left: 20px;">b. Freight _____</p> <p style="margin-left: 20px;">c. Other _____</p> <p style="margin-left: 40px;">Total _____</p> | <p>8. Cost of repairs and replacements to reduction works:</p> <p style="margin-left: 20px;">a. Repairs to buildings _____</p> <p style="margin-left: 20px;">b. Repairs to machinery and equipment _____</p> <p style="margin-left: 20px;">c. New buildings for replacement _____</p> <p style="margin-left: 20px;">d. New machinery for replacement _____</p> <p style="margin-left: 40px;">Total _____</p> |
| <p>4. Cost of sale of ore:</p> <p style="margin-left: 20px;">a. _____</p> <p style="margin-left: 20px;">b. _____</p> <p style="margin-left: 40px;">Total _____</p> | <p>9. Depreciation of reduction works:</p> <p style="margin-left: 20px;">a. Number of Montana tons or ore milled or treated _____</p> <p style="margin-left: 20px;">b. Number of tons milled or treated from other mines worked _____</p> <p style="margin-left: 40px;">c. Total Tons _____</p> <p style="margin-left: 20px;">d. Percentage of Montana tons to total tons (a) divided by (c) _____</p> <p style="margin-left: 20px;">e. Assessed valuation of mill or reduction works _____</p> <p style="margin-left: 20px;">f. Depreciation (e) times 6% _____</p> <p style="margin-left: 20px;">g. Allowable depreciation (f) times (d) _____</p> |
| <p>5. Cost of reduction of milling:</p> <p style="margin-left: 20px;">a. Labor _____</p> <p style="margin-left: 20px;">b. Supplies, materials, tools _____</p> <p style="margin-left: 20px;">c. Fuel, power, light _____</p> <p style="margin-left: 20px;">d. Other expenses (503)(l)(h)(g) _____</p> <p style="margin-left: 20px;">e. _____</p> <p style="margin-left: 40px;">Total _____</p> | |

Schedule of Royalty Interests

[illegible]